**Budget Report by Helen Tinson, Responsible Financial Officer**

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| --- | --- | --- | --- | --- |
| **Financial year** | **19/20** | **20/21** | **21/22** | **22/23** |
|  | Actual budget 31.3.20 | Actual budget to 31.3.21 | Draft budget to 31.3.22 | Draft budget to 31.3.23 |
|  |  |  |  |  |
| **INCOME** |  |  |  |  |
| Annual Precept | £30,000  | £30,000  | £32,000  | £32,000  |
| Wayleave | £82  | £85  | £85  | £85  |
| Investment Income  | £1,800  | £1,800  | £1,800  | £1,800  |
| Common Hill Management | £339  | £339  | £339  | £339  |
| DMGPC Ross Bus Contribution | £280  | £280  | £280  | £280  |
| Natwest Interest (Reserve ac) | £17  | £20  | £22  | £24  |
|  |  |  |  |  |
| **TOTAL INCOME** | **£32,518**  | **£32,524**  | **£34,526**  | **£34,528**  |
|  |  |  |  |  |
| **EXPENSES** |  |  |  |  |
| Clerks expenses inc travel | £500  | £550  | £550  | £575  |
| Admin expenses | £500  | £450  | £475  | £500  |
| Comms/Community Engagement |  | £350 | £350 | £350 |
| Insurance | £650 | £750 | £780 | £780 |
| Meeting Room Hire | £470  | £350  | £375  | £400  |
| Audit Costs | £400  | £450  | £475  | £500  |
| Web-site/computer costs | £38  | £50  | £60  | £80  |
| Training Clerk and councillors | £650  | £600  | £625  | £650  |
| Training/Volunteer Support | £500  | £250  | £300  | £350  |
| HALC, ICO Subs | £570  | £750  | £775  | £800  |
| Clerks Salary  | £9,023  | £9,310  | £9,585  | £9,800  |
| Memorial Hall PWLB Repayment | £1,406  | £1,396  | £1,200  | £1,095  |
| Youth Support  | £300  | £0  | £0  | £0  |
| Contingency for unforseen costs | £2,000  | £0  | £0  | £0  |
| FRFA Support Fund | £1,250  | £1,000  | £1,000  | £1,000  |
| Play Inspection Fee | £200  | £150  | £175  | £200  |
| Community Library | £520  | £540  | £560  | £570  |
| Ross/Ledbury Buses (390 & 450) | £1,200  | £1,200  | £1,200  | £1,250  |
| Parish Lengthsman materials | £520  | £1,000  | £1,000  | £1,100  |
| Parish Lengthsman labour | £2,200  | £2,000  | £2,100  | £2,200  |
| Parish Footpaths PROW labour | £2,000  | £1,500  | £1,600  | £1,700  |
| Common Hill Management | £200  | £200  | £200  | £200  |
| Grass cutting | £1,400  | £1,750  | £1,800  | £1,850  |
| Parish Maintenance & Improvements | £1,600  | £1,600  | £1,750  | £1,850  |
| Tree survey and tree remedial work | £3,000  | £2,500  | £3,000  | £3,000  |
| New Projects | £3,000  | £5,000  | £5,000  | £5,000  |
| Community Groups & Habitat Grant |  | £500 | £500 | £500 |
| Winter Gritting  | £0  | £400 | £450 | £500 |
| Traffic Calming Measures | £5,000  | £1,000  | £1,050  | £1,200  |
| 2019 Election Provision | £1,700 | £0 | £0 | £0 |
|  |  |  |  |  |
| **TOTAL EXPENSES** | **£40,797**  | **£35,596**  | **£36,935**  | **£38,000**  |
|  |  |  |  |  |
| **NET INCOME/(EXPENDITURE)** | **(£8,279)**  | **(£3,072)** | **(£2,409)** | **(£3,472)**  |

Income

Fownhope Parish Council (FPC) proposes to keep the precept at £30,000 for the next financial year, 1.4.2020 to 31.3.2021 (20/21). It will be reviewed on an annual basis but with a possible increase of £2,000 for the following financial year.

The investment income is the result of a bond sold in July 2014 and the capital is invested in a stocks portfolio. This has returned between £1,500 and £2,000 per annum over the last 3 years and is expected to either meet or exceed the target of £1800 for the current year. Dormington and Mordiford Parish Council are continuing to contribute towards the Ross and Ledbury bus service, which the FPC will continue to support; a small wayleave income is received annually from Western Power Distribution; and an environmental stewardship from Natural England.

Expenditure

Many of the costs are budgeted to be similar to previous years but have been adjusted to reflect actual expenditure from the past two years. This year we have added a new budget of £350 for Communications and Community Engagement which may be used for producing leaflets or newsletters, supporting community events or providing refreshments at events, for example. We have added a new budget of £300 for a Community Grant, available for any community group to request a share of it if within Fownhope, and an Environmental Habitat grant of £200, again available to anyone who wishes to take action to improve habitat within the parish. Applicants should apply in the usual way – details can be found in the Grants and Donations Policy on the website.

If you have any queries or wish to submit comments on the draft budget, please email the Clerk on fownhopeclerk@hotmail.com